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age is an important determinant
of earnings. Using a t-test, the t-
statistic is $0.51/0.04 = 12.8$, with
a p-value less than .01, implying
that the coefficient on age

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OLS Estimator." In particular, the
expression for v_i is now $v_i = (X_i - \mu_X)u_i$, so that $\text{var}(v_i) = \kappa \cdot 3$
 $\text{var}[(X_i - \mu_X)u_i]$, and the term κ

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EXERCISE 4.1 (a) $\hat{\beta}_1 = 182.85$
 $\hat{\beta}_2 = 0.71051$ $\hat{\beta}_3 = 631.63$ $i = 1, \dots, n$. The
value of R^2 for the third equation
is the highest, namely 0.5685. 3.
The plots of the fitted equations
and their residuals: The upper
parts of the figures

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Table 2.2 shows $\Pr(0, 0) \dots$
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2 5 To compute the kurtosis, use
the formula from exercise 2.21: ...
means that the third moment is
zero. (c) ...

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111 11 11. $uv Q \gamma\beta \gamma\beta\gamma\beta \gamma\beta \gamma\beta -$

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